



AACTT
PROPERTIES

admin@aactteng.co.za 

sales@aactteng.co.za 

www.aactteng.co.za 

A Path Forward Finding a Way Out Together

A Simple 4-Step Guide to Settling Your Debt and Getting a Fresh Start (Walk Away Debt-Free)

Facing a Sheriff's auction is incredibly stressful, but there is a way out. Our goal is to step in, buy your property to settle the outstanding debt with your bank, and also settle all your outstanding rates, taxes, and municipal arrears linked to your property. This ensures that you have absolutely no more debt connected to the house, officially closing this difficult chapter and help you walk away without a massive financial burden. Here is exactly how the process works:

Step 1: Give Us Permission to Speak to the Bank

We will send you a document called a Special Power of Attorney. By filling this out and providing a few required documents, you give our legal team the official permission they need to step in and negotiate directly with your bank's lawyers on your behalf.

Step 2: Sign the Purchase Agreement

We will present you with an Offer to Purchase your home. Signing this agreement is what allows us to officially buy the property and provides the proof the bank needs to halt the auction and settle your outstanding debt.

Step 3: Handover the Property

Once the legal paperwork is finalized and the property officially transfers to our name at the Deeds Office, you will need to vacate the property.

Step 4: Clear Your Name (A Fresh Financial Start)

Once you have voluntarily vacated the property, our support continues. We will assist you with the process of applying for rescission of the High Court judgment and work toward clearing your credit profile with the relevant credit bureaus. This step is designed to give you the opportunity for a genuine fresh start. With a cleaner credit profile, you may be in a position to re-enter the market and apply for credit in the future.

Very Important: Time is Against Us

While we know this is a deeply stressful time, the auction date set by the court is a strict legal deadline. Because of this, we can only help you if we work together swiftly and in harmony. If you do not provide the completed Special Power of Attorney with all relevant documents to us within 2 to 3 days, we cannot assist you because the process needs urgent attention. Every hour counts. We must not waste time if you want to stop the sale and avoid the devastating financial consequences of a forced public auction.

**Opening Doors
to New Possibilities**

Company Registration Number: 2022/737502/07

Tax Reference Number: 929 716 5251

